

ANDREWS FARM METROPOLITAN DISTRICT NO. 1 2025 ANNUAL REPORT

Pursuant to section 32-1-207(3)(c), C.R.S., Andrews Farm Metropolitan District No. 1 (the “District”), hereby submits the following annual report for the year ending December 31, 2025 (the “Reporting Year”).

1. Boundary changes made.

During the report year, no changes were made to the District boundaries.

2. Intergovernmental agreements entered into or terminated with other governmental entities.

During the report year, the District did not enter into or terminate any intergovernmental agreements with other governmental entities.

3. Access information to obtain copies of rules and regulations adopted by the Board.

To request copies of any rules and regulations adopted by the District, contact the District’s legal counsel: Spencer Fane, LLP, Attn: David S. O’Leary, 303-839-3800, doleary@spencerfane.com

4. A summary of litigation involving public improvements owned by the District.

During the report year, the District was not involved in litigation.

5. The status of the construction of the public improvements by the District.

During the report year, the District did not construct public improvements.

6. A list of all facilities or improvements constructed by the District that were conveyed or dedicated to the county or municipality.

During the report year, the District did not convey facilities or improvements to the County or municipality.

7. The final assessed valuation of the District as of December 31 of the reporting year.

The 2025 assessed valuation was \$5,023,020.00.

8. A copy of the current year’s budget.

The District’s 2026 budget is available on the District website: <https://andrewsfarmmds.com/> and the Division of Local Government website: https://dola.colorado.gov/dlg_lgis_ui_pu/

- 9. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, Part 6 of Article 1 of Title 29, or the application for exemption from audit, as applicable.**

The District’s 2025 Audit Report, once finalized and filed will be available through the Colorado State Auditor’s website: <https://apps.leg.co.gov/osa/lg> and on the District website: <https://andrewsfarmmds.com/>

- 10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the District.**

During the report year, the District had no uncured defaults.

- 11. Any inability of the District to pay its obligations as they come due, under any obligation, which continues beyond a ninety (90) day period.**

During the report year, the District had no inability to pay its obligations.

Dated: September 25, 2026

SPENCER FANE LLP

/s/ David S. O’Leary

David S. O’Leary, Counsel for the District

This annual report must be electronically filed with the governing body with jurisdiction over the special district, the division, and the state auditor, and such report must be electronically filed with the county clerk and recorder for public inspection, and a copy of the report must be made available by the special district on the special district’s website pursuant to section 32-1-104.5(3).
DOCID: DOCPROPERTY DOCXDOCID DMS=IManage Format=<<LIB>> <<NUM>>.<<VER>>